



PRESS RELEASE

Colep Packaging acquired 40% of ALM

Colep Packaging has acquired a stake of 40% of ALM, a Spanish aluminium aerosol producer. This movement allows to expand and grow the business by enlarging its packaging portfolio and have a wider range of sustainable materials packaging solutions. The result will be to offer the market more alternatives, flexibility and customization through technological enhanced solutions.

This operation is part of Colep Packaging growth strategy, which bets on expanding also through acquisitions. Colep Packaging now enlarges its portfolio to aluminium and reinforces its offer of packaging solutions.

Paulo Sousa, CEO of Colep Packaging, says "This acquisition represents an important moment in our growth strategy, aligned with the ambition to enlarge the packaging solutions of our company. This is one more step in our strategic implementation that allows us to have a more effective answer to the market and a stronger partnership with our customers".

David Massanet, ALM General Manager, reinforces the value of this operation, saying "I believe that ALM with Colep Packaging will guarantee a more robust business, earning competitiveness and increase the value of our businesses in the future".

21 July 2022

About Colep Packaging

Colep Packaging, a RAR Group company, is one of the most important players in the aerosol European market and the Iberian leader in general line packaging. With over 50 years of experience in metal and plastic packaging it is positioned as a global partner in the development, production and trading of packaging solutions. With a turnover of 119 million euros, it employs approximately 700 people in Portugal, Poland and Spain.

www.colep-pk.com

About ALM SL

ALM SL, a family-owned company with more than 30 years, is a leading player in the Iberian and European aluminium packaging market. ALM produces and sells a wide range of aluminium packaging solutions, specifically for the food, beverages, cosmetics, personal care and home care industries. With sales of about 10 million euros, actually the company employs 45 people.

<https://www.almenvases.com/>

About RAR Group

The RAR Group, one of Portugal's leading business groups, comprises a portfolio of diversified businesses in the areas of packaging, consumer goods, food, real estate and services. With a turnover of 809 million euros and about 3,800 employees, RAR Group is present in Portugal, Brazil, Germany, Mexico, Poland, Netherlands, Spain and United Kingdom.

www.rar.com

INFORMATION TO THE PRESS

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